



E E Solutions Limited
Consolidated Segmental Statement
Year ended 31st March 2025

Introduction

This Consolidated Segmental Statement (CSS) has been prepared in accordance with Standard Licence Condition 19A of the Electricity Supply Licence. The relevant licensee is E E Solutions Ltd t/a Yorkshire Gas & Power, who supply non-domestic customers.

Basis of Presentation

The CSS is based on financial data from the financial statements for E E Solutions Limited for the year ending 31st March 2025. These statements have been prepared in accordance with United Kingdom Generally Accepted Accounting Practice (GAAP).

Revenues

- Revenue from sales of electricity and gas is the amount of electricity and gas supplied to non-domestic customers.
- Revenue is subject to estimation for volume supplied to customers between the last meter reading and the year-end, external data supplied by the gas and electricity settlement is used in the calculation.

Costs

Direct fuel costs include:

- Wholesale electricity and gas costs
- Electricity imbalance costs
- Unidentified Gas (UIG)

Transportation costs include:

- Electricity network costs (DuoS, TnuoS)
- Gas transportation costs

Environmental and social obligation costs include:

- Renewable obligation (RO) costs
- Feed in tariff (FIT) costs
- Contract for Difference costs
- Capacity market costs

Other direct costs include:

- System balancing (BSuoS) costs
- Metering costs

Indirect costs are internal operating costs, including broker costs, bad debt, staff costs, legal and professional costs, IT and property costs.

Hedging Policy

Yorkshire Gas and Power sell fixed price contracts, which includes a commodity element based on forward market prices. To mitigate against the commodity risk associated with these fixed price contracts, Yorkshire Gas and Power operate a back-to-back volume-based hedging strategy, whereby the company enters into forward contracts to hedge customer contract volumes on a half-hourly (for Power) and daily (for Gas) basis to match the company's best view of customer demand.

Given the nature of customer demand, Yorkshire Gas and Power understand that a 100% effective hedge is not always achievable, and so the business routinely re-aligns its volumetric position as it receives up-to-date demand data, including customer usage behaviour, contracted usage dates, as well as weather forecasts. The volume hedged by Yorkshire Gas and Power is used to meet liabilities in alignment with customer usage requirements.

For customers on Deemed or Default tariffs, Yorkshire Gas and Power bears the volume risk associated with these customers, and hedges the volume based on expected customer behaviour.

Reconciliation to audited accounts

There are no reconciliation items between the CSS and the audited accounts for the year ended 31st March 2025.

Notes

All revenues, costs and depreciation are entered as positive values.

EBITDA is earnings before interest, tax, depreciation and amortisation.

EBIT is earnings before interest and tax.

EBIT margin is calculated by dividing EBIT by total revenue, expressed as a percentage.

Volume for electricity and gas is reported to 1 decimal place.

WACO E/G is direct fuel costs divided by volume.

Meter points is the average number of electricity and gas meter points supplied during the reporting period. This has been calculated as the total month end meter point numbers and dividing by twelve.

Consolidated Segmental Statement

E E Solutions Ltd (06748590)

Year ended 31st March 2025

	Unit	Electricity supply		Gas supply		Aggregate supply
		Domestic	Non Domestic	Domestic	Non Domestic	
Total revenue	£'M	0.0	63.5	0.0	10.1	73.6
Revenue from sale of electricity and gas	£'M		63.5		10.1	73.6
Other revenues	£'M					0.0
Total operating costs	£'M	0.0	59.7	0.0	7.8	67.5
Direct fuel costs	£'M		20.5		4.2	24.6
Direct costs:	£'M	0.0	24.2	0.0	1.2	25.4
Transportation costs	£'M		10.4		1.1	11.4
Environmental and social obligations costs	£'M		10.1		0.0	10.1
Other direct costs	£'M		3.7		0.2	3.9
Indirect costs	£'M		15.0		2.4	17.5
EBITDA	£'M	0.0	3.8	0.0	2.3	6.1
Depreciation and amortisation	£'M		0.0		0.0	0.0
EBIT	£'M	0.0	3.8	0.0	2.3	6.1
Volume	TWh, m therms		0.2		3.0	
WACO E/G	£/MWh, p/th	0.0	109.5	0.0	138.0	
Meter Points	000s		13.4		3.2	